

13 January 2020

HSBC'S NEW HK\$50 AND HK\$20 BANKNOTES AVAILABLE

Ahead of the Chinese New Year, HSBC's new HK\$50 and HK\$20 banknotes will go into circulation tomorrow, 14 January 2020, completing the issuance of the new series of banknotes. HSBC's new banknote exchange service for Chinese New Year will also be available starting from tomorrow.

Peter Wong, Deputy Chairman and Chief Executive, The Hongkong and Shanghai Banking Corporation Limited, said, "We are pleased to see the release of the final two denominations of the 2018 banknote series. The designs of the HSBC HK\$50 and HK\$20 banknotes feature a native butterfly and family sharing yum cha, references to the importance of preserving and handing on our rich natural and cultural heritage to future generations.

"This series marks the first time Hong Kong banknotes have used watercolour paintings in the design process, adding a human element that not only brings warmth to the notes but also reflects the Bank's connection with the community. HSBC is proud to have been a partner in Hong Kong's prosperity for the past 155 years, and we are delighted to be able to release these new notes in time for Chinese New Year so they can be used in red packets to spread blessings for the future among friends and family," he added.

Holding the complete set of the 2018 series of HSBC banknotes in hand, one can see the extra sense of dynamism in this series: "Stitt," one of HSBC's iconic lions, can be seen from a different angle on each denomination, and appears to be transferring his gaze from one side to the other through the set of five banknotes.

HSBC issued the HK\$50 banknote for the first time in 1865 and the denomination has never been out of circulation. Back then, HK\$50 could buy over 400kg of rice. Hong Kong's very first HK\$20 note was issued by HSBC in 1986 and became HSBC's lowest denomination banknote after the HSBC HK\$10 note was discontinued in 1993.

Find out more about the 2018 series of banknotes at
www.hsbc.com.hk/banknotes-2018/

From 14 to 21 January, all HSBC's branches¹ will open at 8:00am, one hour earlier than usual, to accommodate higher demand for banknote exchange ahead of the Chinese New Year. Other special arrangements include dedicated seating areas for the elderly and express counters to offer ready packs of brand new banknotes.

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Notes to editors:

Photo	Caption
	The complete set of the 2018 series of HSBC banknotes showing the five themes.
	On the HK\$50 banknote, a Swallowtail butterfly is seen spreading its wings while resting on a China Rose Hibiscus flower.
	The HK\$20 banknote shows a family yum cha gathering, with a child pouring tea for the elder generations.

1. Branches on outlying islands, Day & Night Plus, Commercial Service Centre and mobile branches are not included

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves its customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. HSBC serves customers worldwide from offices in 65 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,728bn at 30 September 2019, HSBC is one of the world's largest banking and financial services organisations.

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