

29 August 2022

PASSING OF DR VINCENT CHENG

Peter Wong, Chairman of The Hongkong and Shanghai Banking Corporation Limited, expressed condolences over the passing of Dr Vincent Cheng.

"We are deeply saddened by the news of Dr Vincent Cheng passing away on 28 August. I have known Vincent for many years both as a colleague and friend. He had broad knowledge of banking, political insight, and community services. His passing away is a loss to Hong Kong.

"Dr Cheng joined HSBC in 1978. He was a Director of HSBC Holdings plc from 1 Feb 2008 to 27 May 2011 and he also held the position of Chairman of HSBC Bank (China) Company Limited and Chairman of HSBC Taiwan. He was the Vice-Chairman and Chief Executive of Hang Seng Bank in 1998. Dr Cheng was also very involved in helping shape policy as a Member of the Executive Council (the Hong Kong government's highest policy-making body) from 1995 to 1997. He was also a Member of the Legislative Council of the Hong Kong Government from 1991 to 1995.

"For anyone who knew him, you'd understand the role that tenacity and resilience played in Dr Cheng's life, and despite all the odds he faced, he faced them with courage. Dr Cheng's guidance helped us shape HSBC's growth over the years. He was a great banker and a fantastic colleague and he helped pave the way so the bank could grow boldly and internationally over the years.

"Today, our thoughts are with his family and all those whose lives he touched," Mr Wong said.

ends/more

Note to editors:

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 63 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,985bn at 30 June 2022, HSBC is one of the largest banking and financial services organisations in the world.

ends/all